



CORE TOPICS:

THE 11TH SESSION OF THE CONSULTATIVE COUNCIL ON IMPROVEMENT OF INVESTMENT CLIMATE UNDER THE PRESIDENT OF THE REPUBLIC OF TAJIKISTAN



The 11-th Session of the Consultative Council on Improvement of Investment Climate under the President of the Republic of Tajikistan was held on April 30, 2013 under the chairmanship of the Prime-Minister of the Republic of Tajikistan H.E. Oqil Oqilov.

Prior to the beginning of the Session, the Prime-Minister of the country, Okil Okilov introduced to the audience new members of the Council from development partners, Mr. Eduard Auer - Ambassador, Head of the EU Delegation in Tajikistan and Mr. Christopher Miller - Head of the International Finance Corporation Office in Tajikistan.



According to the first issue of the session's agenda, Mr. Davlatali Saidov, the Council's Executive Secretary and Chairman of the State Committee on Investment and State Property Management of the Republic of Tajikistan made a report on the results of monitoring of implementation of decisions of 9-th and 10-th Consultative Council's sessions. In particular, it was noted that the decisions of the ninth and tenth sessions of the Investment Council focused on the reform of tax system, strengthening public-private partnership, simplification of administrative procedures for investors, simplifying the process of inspection of business entities and development of public-private dialogue at regional level.

With the purpose of effective implementation of the Law of the Republic of Tajikistan "On Public-Private Partnership" required works are in progress in accordance with the Action Plan. In particular, the State Committee on Investment and State Property Management developed and submitted to the Government of the Republic of Tajikistan upon consultation with the relevant ministries and agencies, drafts of decrees of the Government of the Republic of Tajikistan "On Council of Public-Private Partnership", "On Determination of the Authorized State Body for Public-Private Partnership" and "On Establishment of State Enterprise of Project Implementation Unit on Public-Private Partnership Projects"



Concerning monitoring of implementation of the Council's decisions the representative of the private sector in the Investment Council, General Director of "Pamir Energy" Company - Daler Jumaev and Head of Resident Office of the European Bank for Reconstruction and Development in Tajikistan - Ulf Hindstrom delivered speeches.



It was instructed to the Government of the Republic of Tajikistan in compliance with addresses of entrepreneurs to carry out a comprehensive analysis concerning influence of Tax Code of the Republic of Tajikistan in new edition on development of entrepreneurship and on economic development of the country as a whole and to provide its results to the subsequent sessions of the Council.

Development partners were recommended to give their full support for the effective implementation of the Law of the Republic of Tajikistan "On Public-Private Partnership."

Another issue considered at today's Session of the Council was the issue of creation of a sovereign credit rating of Tajikistan. Mr. Farkhod Akbarov – Head of Association of Micro Financial Organizations of Tajikistan and Mr. Christopher Miller – Head of Representation of the International Finance Corporation in Tajikistan gave speeches on this issue.



Concerning the third issue of Session a draft Law of the Republic of Tajikistan "On State Protection and Support of Entrepreneurship» was presented by Faizali Rajabov –member of the working group on development of the draft Law, Head of "Center of Development and Support of Associations of Tajikistan"’s Association. Also regarding this issue speech of Head of Representation of German Agency for International Cooperation in Tajikistan Mr. Stefan Herbert was heard.

About this topic the Prime-Minister of the country Okil Okilov noted that one of the main objectives of implementation of this Law is providing legal bases of the state protection and support of entrepreneurs in the Republic of Tajikistan which establishes forms and methods of the state incentives and regulation of activities of entrepreneurs.

It should be noted that currently public-private dialogue develops at regional level that is confirmed by establishment of the regional Consultative Councils under Chairman of GBAP, Khatlon and Sogd provinces, the cities of Kulob, Isatravshan, Isfara, Panjakent and Farkhor district.

On this background, at today's Session of the Council Chairman of the Consultative Council on the Improvement of Investment Climate in GBAP, Qodiri Qosim updated the audience on activities of the Regional Council and



the current condition of the investment climate and business development in the region.

Also at the Session Minister of Finance of the Republic of Tajikistan – Mr. Safarali Najmuddinov, Head of the Tax Committee under the Government of the Republic of Tajikistan – Mr. Nusratullo Davlatov, Chairman of the National Bank of Tajikistan – Mr. Abdujabbor Shirinov, Head of Representation Office of the IMF in Tajikistan – Mr. Ari Aisen and Head of Business Association of Sogd Province – Mrs. Masuda Tyuryaeva actively participated in discussion of each issues.



At the completion of the Session, the Prime-Minister of the Republic of Tajikistan delivered final speech and gave relevant instructions to the responsible ministries and agencies on issues considered at the Session.

It was instructed to take necessary measures for accession of the Republic of Tajikistan to Hague Convention (The Apostille Convention) on legalization of documents. Also according to the instruction of the Prime-Minister of the country results of analysis on improvement of investment climate in the sphere of insurance and continuation of reforms of licensing system on the basis of permits system's reforms would be conducted and submitted to consequent Session of the Council.



Sincerely Yours,

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